

Memorial Fund Policy
Kent Island United Methodist Church
Chester, Maryland

It is the purpose of the Memorial Fund of KIUMC to offer to members and friends of the church an opportunity to make special financial gifts to the church in memory of particular deceased loved ones.

A. Organization

There shall be a Committee on Memorials

1. Members of the Memorials Committee shall be the Senior Pastor (who shall be chair), a representative from the Trustees, a representative from the Committee on Finance, and a representative from the Worship Committee. Each shall be chosen by their respective committee. The Annual Charge Conference may elect up to three at-large members. The committee shall select a corresponding secretary from among the committee members.
2. The Committee shall meet as needed, but at least once each calendar year. The Committee shall approve all expenditures of memorial funds, except those that are designated by the family of the deceased person.
3. The Corresponding Secretary shall maintain a list of all gifts, shall acknowledge all gifts, and shall report to the family of the deceased all gifts (the givers and the total amount).
4. The Committee shall cooperate with the Committee on Finance in assuring that the annual audit process is followed. The Committee shall make a full report to the Annual Charge Conference.

B. The Memorial Fund

1. A permanent fund to be known as the Memorial Fund of Kent Island United Methodist Church shall be established for the purpose of providing members and friends the opportunity to make charitable gifts to KIUMC in memory of deceased loved ones.
2. All gifts to the Memorial Fund shall be deposited in an account designated by the Committee on Finance. A full accounting of receipts and expenditures shall be maintained by the Church Treasurer and reported monthly to the Committee on Finance.
3. Gifts to the Memorial Fund shall be used to fund lasting and visible purchases as designated by the Memorial Committee. No Memorial Fund moneys shall be used to fund operating expenses of the church.

4. The Committee on Memorials shall have full authority to refuse a memorial gift, if a majority of the committee members feel the designation is inappropriate or unduly restrictive. If the size or nature of the gift makes it inappropriate for the Memorial Fund, the Committee will counsel with the donor about re-directing the gift.

C. Liability

In the absence of fraud, no member of the Trustees or of the Memorial Committee, or any church member or employee acting on behalf of the Memorial Committee shall be liable for any action committed or omission made with respect to the administration of KIUMC's memorial funds.

D. Merger, Consolidation or Dissolution

If at any time KIUMC is lawfully merged or consolidated with any other church, all the provisions hereof in respect to the memorial funds of KIUMC shall be deemed to have been made on behalf of the merged or consolidated church which shall be obligated to administer the same in all respects and in accordance with the terms therein. If KIUMC should ever be dissolved without any lawful successor, ownership and control of the memorial funds of KIUMC, including both interest and principal, shall be conferred to the Trustees of the Peninsula-Delaware Annual Conference of the United Methodist Church.

E. Amendments

Technical corrections and amendments to this Policy which do not alter the stated purpose of the Memorial Fund may be made by a majority vote of those present at a duly announced meeting of the Administrative Board of KIUMC. Amendments which substantially alter, change or delete any portion of this Policy require a three-fourths vote of the Administrative Board.

F. Severability

If any provision or any application of any provisions of this Policy shall be held or deemed to be illegal, inoperative, or unenforceable, the same shall not affect any other provisions herein contained or render the same invalid, inoperative or unenforceable.

Adopted by the Administrative Board of Kent Island United Methodist Church on October 11, 2005.